



Punjab Government Gazette

EXTRAORDINARY

Published by Authority

CHANDIGARH, TUESDAY, APRIL 11, 2023 (CHAITRA 21, 1945 SAKA)

GOVERNMENT OF PUNJAB
DEPARTMENT OF COOPERATION
OFFICE OF REGISTRAR, COOPERATIVE SOCIETIES PUNJAB
(EDUCATION AND TRAINING BRANCH)

NOTIFICATION

The 11th April, 2023

No. RCS/EDU&TRG/EI/PSCB/4500.—Where as the Governor of Punjab is satisfied that it is necessary to exempt the Punjab State Cooperative Bank (PSCB), Chandigarh from the proviso to sub clause 1-D of Sub-section 1 of Section 26 of the Punjab State Cooperative Societies Act,1961 for furthering the objects specified in the bye-laws of the Punjab State Cooperative Bank (PSCB), Chandigarh.

2.0 Board of the Punjab State Cooperative Bank (PSCB), Chandigarh had expired on 24.2.2021. Registrar, Cooperative Societies, Punjab, was appointed as Administrator of the Punjab State Cooperative Bank(PSCB), Chandigarh vide order RCS/E&T/EI/05/2584-88 dated 24th February 2021 till the elections of the Bank are not conducted. The term of Administrator expired on 23.2.2022. By exercising the powers conferred by section 77 of the Punjab State Cooperative Societies Act,1961 (Punjab Act No. 25 of 1961), Registrar, Cooperative Societies Punjab, was appointed as the Administrator of the Punjab State Cooperative Bank (PSCB), Chandigarh vide order -RCS/EDU&TRG/EI/PSCB/3373 dated 19.4.2022 in order to carry out daily affairs of the Bank and his term extended till the elections of the Bank are held.

3.0 It is pertinent to mention here that Registrar, Cooperative Societies, Punjab, as Administrator, has to first approve many functions of the Bank and then he has to review those as a Reviewing Authority. Besides Registrar, Cooperative Societies Punjab has also to act as Appellate Authority under the Bye Laws of the Punjab State Cooperative Bank (PSCB), Chandigarh . For the better spirit of law and in the interest of natural justice, it is necessary that the Reviewing or Appellate Authority should be different from the Administrative Authority. Hence another officer should be appointed as Administrator.

4.0 Therefore, in exercise of the powers conferred by section 77 of the Punjab State Cooperative Societies Act,1961 (Punjab Act No. 25 of 1961) Additional Registrar (Administration), Cooperative Societies, Punjab is appointed as Administrator of the Punjab State Cooperative Bank (PSCB), Chandigarh.

Chandigarh
The 8th April, 2023

ANURAG AGGARWAL
Additional Chief Secretary, Cooperation, Punjab